

# CRDB BANK PLC

Report of condition of Bank pursuant to section 32(3) of the Banking and Financial Institution Act 2006

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2016					
(Amounts in Million Shillings)					
		Current Quarter		Previous Quarter	
		Bank	Group	Bank	Group
		31/12/2016	31/12/2016	30/09/2016	30/09/2016
<b>A.</b>	<b><u>ASSETS</u></b>				
1.	Cash	225,674	228,823	209,209	212,493
2.	Balances with Bank of Tanzania	665,023	673,955	543,163	544,831
3.	Investment in Government Securities	532,201	580,850	556,387	601,278
4.	Balances with Other Banks and financial institutions	276,664	257,675	308,004	301,806
5.	Cheques and items for clearing	15,338	15,688	10,887	10,887
6.	Interbranch float items	-	-	-	-
7.	Bills negotiated	46	46	46	46
8.	Customers Liabilities on acceptances	-	-	-	-
9.	Interbank Loans Receivables	-	-	-	-
10.	Investment in other securities	-	-	-	-
11.	Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	3,234,047	3,272,971	3,318,062	3,361,236
12.	Other Assets	176,124	191,966	181,903	191,490
13.	Equity Investments	24,855	2,444	24,691	2,280
14.	Underwriting accounts	-	-	-	-
15.	Property, Plant and Equipment	193,282	211,434	187,858	207,115
16.	<b>TOTAL ASSETS</b>	<b>5,343,254</b>	<b>5,435,852</b>	<b>5,340,209</b>	<b>5,433,460</b>
<b>B.</b>	<b><u>LIABILITIES</u></b>				
17.	Deposits from other banks and financial institutions	15,517	15,517	24,024	24,024
18.	Customer deposits	3,996,703	4,063,977	3,980,662	4,051,591
19.	Cash letters of credit				
20.	Special deposits	41,743	41,743	46,961	46,961
21.	Payment orders / transfers payable	4,203	5,633	1,999	1,999
22.	Bankers' cheques and drafts issued	1,605	1,790	2,295	2,541
23.	Accrued taxes and expenses payable	28,425	29,416	18,962	21,732
24.	Acceptances outstanding	-	-	-	-
25.	Interbranch float items	-	-	-	-
26.	Unearned income and other deferred charges	24,991	33,550	26,774	33,772
27.	Other Liabilities	28,064	20,643	64,452	49,630
28.	Borrowings	498,593	500,652	483,518	487,468
29.	<b>TOTAL LIABILITIES</b>	<b>4,639,843</b>	<b>4,712,920</b>	<b>4,649,648</b>	<b>4,719,719</b>
30.	<b>NET ASSETS / ( LIABILITIES )</b>	<b>703,411</b>	<b>722,932</b>	<b>690,561</b>	<b>713,741</b>
<b>C.</b>	<b><u>SHAREHOLDERS' FUNDS</u></b>				
31.	Paid up share capital	65,296	65,296	65,296	65,296
32.	Share Premium	158,314	158,314	158,314	158,314
33.	Retained earnings	366,066	377,821	341,894	353,100
34.	Profit /(Loss) account	73,421	78,839	59,756	68,863
35.	Others capital accounts (Regulatory + Revaluation)	40,315	42,662	65,301	68,168
36.	Minority Interest	-	-	-	-
37.	<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>703,411</b>	<b>722,932</b>	<b>690,561</b>	<b>713,741</b>
38.	Contingent Liabilities	675,198	675,243	649,030	650,343
39.	Non performing loans & advances	436,744	438,349	375,927	378,362
40.	Allowances for probable losses	130,905	132,226	95,723	96,740
41.	Other non performing assets	-	-	-	-
<b>D.</b>	<b><u>SELECTED FINANCIAL CONDITION INDICATORS</u></b>				
(i)	Shareholders Funds to Total assets	13%	13%	13%	13%
(ii)	Non performing loans to Total gross loans	13%	13%	11%	11%
(iii)	Gross Loans and advances to Total deposits	84%	83%	85%	84%
(iv)	Loans and Advances to Total assets	61%	60%	62%	62%
(v)	Earnings assets to Total assets	76%	76%	78%	78%
(vi)	Deposits growth	0%	0%	1%	1%
(vii)	Assets growth	0%	0%	-3%	-3%

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31ST DECEMBER, 2016**

	Current Quarter			Comparative Quarter			Cumulative Current Year			Comparative Year		
	Bank	Group		Bank	Group		Bank	Group		Bank	Group	
	31/12/2016	31/12/2016		31/12/2015	31/12/2015		31/12/2016	31/12/2016		31/12/2015	31/12/2015	
1. Interest income	128,529	132,389		144,628	146,028		559,043	573,528		487,202	497,471	
2. Interest expense	(32,368)	(34,184)		(31,426)	(30,963)		(132,619)	(138,888)		(103,176)	(106,822)	
3. Net interest income	96,161	98,205		113,202	115,065		426,424	434,640		384,026	390,649	
4. Bad debts written off											0	
5. Impairment Losses on Loans and Advances	(34,286)	(34,650)		(31,702)	(31,661)		(111,438)	(112,745)		(66,725)	(66,877)	
6. Non-Interest Income	53,636	56,472		57,568	60,641		180,658	191,511		181,781	192,572	
6.1 Foreign Currency Dealings and Translation Gains	10,389	13,010		9,718	10,266		31,354	34,842		32,602	34,860	
6.2 Fees and Commissions	43,059	42,734		47,741	50,004		145,451	151,661		148,601	156,432	
6.3 Dividend Income	-	-		-	-		-	-		-	-	
6.3 Other Operating Income	188	728		108	371		3,854	5,007		578	1,280	
7. Non-Interest Expense	(97,397)	(107,529)		(101,143)	(104,268)		(377,166)	(387,902)		(320,919)	(328,654)	
7.1 Salaries and Benefits	(41,512)	(47,453)		(39,361)	(43,325)		(165,015)	(184,554)		(139,526)	(152,796)	
7.2 Fees and Commissions	(4,278)	(3,871)		(5,907)	(2,060)		(35,751)	(11,131)		(24,477)	(7,476)	
7.3 Other Operating Expenses	(51,607)	(56,204)		(55,874)	(58,882)		(176,400)	(192,217)		(156,916)	(168,382)	
8. Operating Income/(Loss)	18,113	12,498		37,925	39,777		118,479	125,504		178,163	187,690	
9. Income tax provision	(4,449)	(2,522)		(13,718)	(14,494)		(45,058)	(46,664)		(55,790)	(58,712)	
10. Net income (Loss) after income Tax	13,665	9,976		24,206	25,283		73,421	78,839		122,373	128,978	
11. Number of Employees	2,760	3,196		2,377	2,651		2,760	3,196		2,377	2,651	
12. Basic Earnings Per Share	5	4		9	10		28	30		47	49	
13. Diluted Earnings Per Share	5	4		9	10		28	30		47	49	
14. Number of Branches	180	250		174	199		180	250		174	199	
<b>SELECTED PERFORMANCE INDICATORS</b>												
(i) Return on Average Total Assets	1.4%	0.9%		3.2%	3.3%		2.2%	2.3%		3%	3%	
(ii) Return on Average Shareholders' Funds	8%	6%		18%	18%		10.7%	11.2%		22%	23%	
(iii) Non interest Expense to Gross Income	65%	70%		59%	59%		62%	62%		57%	56%	
(iv) Net Interest Income to Average Earning Assets	10%	10%		11%	11%		11%	11%		10%	10%	

**STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 31ST DECEMBER, 2016**

(Amounts in Million Shillings)

	Current Quarter		Previous Quarter	
	Bank 31.12.2016	Group 31.12.2016	Bank 30/09/2016	Group 30/09/2016
<b>I: Cash flow from operating activities:</b>				
Net income (Loss)	18,113	12,498	2,145	8,999
Adjustment for :				
- Impairment / Amortization	44,196	45,521	48,567	49,874
- net change in loans and advances	84,015	88,265	143,637	138,765
- gain / loss on sale of assets	-	-	-	-
- net change in deposits	2,314	(1,341)	26,037	31,830
- net change in short term negotiable securities	-	-	-	-
- net change in other liabilities	(12,119)	(5,458)	(212,786)	(214,625)
- net change in other assets	1,327	(5,277)	(5,751)	(11,097)
- tax paid	-	(781)	(17,022)	(17,711)
- others (specify)	-	-	-	-
<b>Net cash provided ( used ) by operating activities</b>	<b>137,845</b>	<b>133,427</b>	<b>(15,173)</b>	<b>(13,963)</b>
<b>II: Cash flow from investing activities:</b>				
Dividend received	-	-	-	-
Purchase of fixed assets	(28,518)	(30,459)	(10,784)	(16,121)
<b>Proceeds from sale of fixed assets</b>				
Purchase of non - dealing securities	24,185	20,428	246,478	245,003
Proceeds from sale non - dealing securities	-	-	-	-
Others	-	-	-	-
<b>Net cash provided (used ) by investing activities</b>	<b>(4,333)</b>	<b>(10,031)</b>	<b>235,694</b>	<b>228,882</b>
<b>III: Cash flow from financing activities:</b>				
Repayment of long term debt	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-
<b>Proceeds from issuance of share capital</b>				
Payment of cash dividends	(283)	(283)	(12,039)	(12,039)
Net change in other borrowings	-	-	-	-
Others	-	-	-	-
<b>Net cash provided (used ) by financing activities</b>	<b>(283)</b>	<b>(283)</b>	<b>(12,039)</b>	<b>(12,039)</b>
<b>IV: Cash and cash equivalents:</b>				
Net increase ( decrease ) in cash and cash equivalent	133,229	123,113	208,483	202,880
<b>Cash and cash equivalents at the beginning of the quarter / year</b>	<b>1,483,377</b>	<b>1,583,350</b>	<b>1,274,895</b>	<b>1,380,470</b>
<b>Cash and cash equivalent at the end of the Quarter / year</b>	<b>1,616,607</b>	<b>1,706,462</b>	<b>1,483,377</b>	<b>1,583,350</b>

Signature.....

Managing Director

Date..... 27/01/2017

Signature.....

Director of Finance

Date..... 27/01/2017

Signature.....

Director of Internal Audit

Date..... 27/1/2017

We the undersigned Directors attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Name	Signature	Date
1 ALLY H. LAAY		27/01/2017
2 JUNA A. ABDULRAHMAN		27/01/2017