

# CRDB BANK PLC

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2018	Amount in Million Shillings			
	GROUP		BANK	
	Current quarter 31/03/2018	Previous quarter 31/12/2017	Current quarter 31/03/2018	Previous quarter 31/12/2017
<b>A. ASSETS</b>				
1. Cash	325,145	303,607	321,903	299,916
2. Balances with Bank of Tanzania	840,931	843,234	828,872	826,357
3. Investment in Government Securities	1,089,607	1,104,547	1,036,297	1,057,862
4. Balances with Other Banks and financial institutions	392,187	252,917	411,877	274,122
5. Cheques and items for clearing	10,372	12,225	9,063	10,839
6. Interbranch float items	0	0	0	0
7. Bills negotiated	46	46	46	46
8. Customers Liabilities on acceptances	0	0	0	0
9. Interbank Loans Receivables	0	0	0	0
10. Investment in other securities	0	0	0	0
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	2,839,203	2,893,838	2,782,018	2,844,786
12. Other Assets	241,731	244,630	229,185	235,981
13. Equity Investments	2,839	2,747	25,249	25,158
14. Underwriting accounts	0	0	0	0
15. Property, Plant and Equipment	268,905	243,817	255,482	231,041
<b>16. TOTAL ASSETS</b>	<b>6,010,967</b>	<b>5,901,608</b>	<b>5,899,992</b>	<b>5,806,107</b>
<b>B. LIABILITIES</b>				
17. Deposits from other banks and financial institutions	11,514	79,722	11,514	80,679
18. Customer deposits	4,367,788	4,325,871	4,279,304	4,238,104
19. Cash letters of credit				
20. Special deposits	45,729	0	45,729	0
21. Payment orders / transfers payable	3,353	4,795	3,353	4,788
22. Bankers' cheques and drafts issued	1,327	1,431	1,036	948
23. Accrued taxes and expenses payable	33,874	27,653	32,808	26,773
24. Acceptances outstanding	0	0	0	0
25. Interbranch float items	0	0	0	0
26. Unearned income and other deferred charges	21,689	23,474	20,639	23,043
27. Other Liabilities	82,062	50,321	91,247	68,856
28. Borrowings	674,046	654,880	666,371	654,881
<b>29. TOTAL LIABILITIES</b>	<b>5,241,383</b>	<b>5,168,148</b>	<b>5,152,002</b>	<b>5,098,072</b>
<b>30. NET ASSETS / ( LIABILITIES )</b>	<b>769,584</b>	<b>733,460</b>	<b>747,991</b>	<b>708,035</b>
<b>C. SHAREHOLDERS' FUNDS</b>				
31. Paid up share capital	65,296	65,296	65,296	65,296
32. Capital Reserves	0	0	0	0
33. Retained earnings	464,268	427,213	443,580	411,686
34. Profit/(Loss) account	9,729	36,212	13,611	30,809
35. Others Capital Accounts	230,291	204,740	225,504	200,244
36. Minority Interest	0	0	0	0
<b>37. TOTAL SHAREHOLDERS' FUNDS</b>	<b>769,584</b>	<b>733,460</b>	<b>747,991</b>	<b>708,035</b>
38. Contingent Liabilities	788,601	645,012	788,166	635,096
39. Non performing loans & advances	396,177	393,435	395,886	393,295
40. Allowances for probable losses	261,428	230,658	261,010	230,426
41. Other non performing assets	0	0	0	0
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>				
(i) Shareholders Funds to Total assets	12.8%	12.4%	12.7%	12.2%
(ii) Non performing loans to Total gross loans	12.7%	12.4%	12.9%	12.6%
(iii) Gross Loans and advances to Total deposits	70.6%	71.7%	70.8%	72.0%
(iv) Loans and Advances to Total assets	47.2%	49.0%	47.2%	49.0%
(v) Earnings Assets to Total Assets	71.9%	72.0%	71.7%	71.9%
(vi) Deposits Growth	0.4%	5.3%	0.4%	4.7%
(vii) Assets growth	1.9%	9.2%	1.6%	9.1%

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Signed by:

Dr. Charles S. Kimeji

Mr. Izengo Soka

Mr. Frederick B. Nshakanabo

Managing Director

Director of Internal Audit

Director of Finance

We the undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

Signed by:

Mr. Ally H. Laay

Mr. Ebenezer N. Essoka

Board Chairman

Board Member

Date:

27th April 2018

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31ST MARCH, 2018	Amount in Million Shillings							
	GROUP		BANK		GROUP		BANK	
	Current quarter 31/03/2018	Comparative quarter 31/03/2017	Current quarter 31/03/2018	Comparative quarter 31/03/2017	Current year Cumulative 31/03/2018	Comparative year 31/03/2017	Current year Cumulative 31/03/2018	Comparative year 31/03/2017
1. Interest Income	137,631	137,096	133,703	133,379	137,631	137,096	133,703	133,379
2. Interest expense	(41,395)	(33,099)	(39,815)	(31,595)	(41,395)	(33,099)	(39,815)	(31,595)
<b>3. Net interest income</b>	<b>96,235</b>	<b>103,997</b>	<b>93,888</b>	<b>101,784</b>	<b>96,235</b>	<b>103,997</b>	<b>93,888</b>	<b>101,784</b>
4. Bad debts written off			0				0	
5. Impairment Losses on Loans and Advances	(30,846)	(24,678)	(30,644)	(23,843)	(30,846)	(24,678)	(30,644)	(23,843)
<b>6. Non-Interest Income</b>	<b>50,698</b>	<b>50,926</b>	<b>48,109</b>	<b>47,816</b>	<b>50,698</b>	<b>50,926</b>	<b>48,109</b>	<b>47,816</b>
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	7,327	10,555	7,156	10,486	7,327	10,555	7,156	10,486
6.2 Fees and Commissions	42,595	39,000	40,176	36,969	42,595	39,000	40,176	36,969
6.3 Dividend Income	0	0	0	0	0	0	0	0
6.3 Other Operating Income	777	1,371	777	361	777	1,371	777	361
<b>7. Non-Interest Expense</b>	<b>(100,109)</b>	<b>(92,383)</b>	<b>(91,909)</b>	<b>(88,347)</b>	<b>(100,109)</b>	<b>(92,383)</b>	<b>(91,909)</b>	<b>(88,347)</b>
7.1 Salaries and Benefits	(49,743)	(46,660)	(46,546)	(41,405)	(49,743)	(46,660)	(46,546)	(41,405)
7.2 Fees and Commissions	(2,967)	(2,184)	(320)	(7,272)	(2,967)	(2,184)	(320)	(7,272)
7.3 Other Operating Expenses	(47,398)	(43,539)	(45,043)	(39,670)	(47,398)	(43,539)	(45,043)	(39,670)
<b>8. Operating Income/(Loss)</b>	<b>15,979</b>	<b>37,862</b>	<b>19,444</b>	<b>37,411</b>	<b>15,979</b>	<b>37,862</b>	<b>19,444</b>	<b>37,411</b>
9. Income tax provision	(6,250)	(11,559)	(5,833)	(11,223)	(6,250)	(11,559)	(5,833)	(11,223)
<b>10. Net Income (Loss) After Income Tax</b>	<b>9,729</b>	<b>26,303</b>	<b>13,611</b>	<b>26,188</b>	<b>9,729</b>	<b>26,303</b>	<b>13,611</b>	<b>26,188</b>
<b>11. Other Comprehensive Income</b>	<b>26,461</b>	<b>32</b>	<b>26,344</b>	<b>(72)</b>	<b>26,461</b>	<b>32</b>	<b>26,344</b>	<b>(72)</b>
Translation+Revaluation Reserve+Shares Traded	26,461	32	26,344	(72)	26,461	32	26,344	(72)
<b>12. Total Comprehensive income/(loss)for the year</b>	<b>36,190</b>	<b>26,335</b>	<b>39,955</b>	<b>26,116</b>	<b>36,190</b>	<b>26,335</b>	<b>39,955</b>	<b>26,116</b>
13. Number of Employees	3,135	3,188	2,886	2,834	3,135	3,188	2,886	2,834
14. Basic Earnings Per Share	3.7	10	5.2	10	3.7	10	5.2	10
15. Number of Branches	260	252	257	181	260	252	257	181
<b>SELECTED PERFORMANCE INDICATORS:</b>								
(i) Return on Average Total Assets	1.0%	2.8%	1.3%	2.8%	1.0%	2.8%	1.3%	2.8%
(ii) Return on Average Shareholders' Funds	4.9%	14.0%	7.1%	15.0%	4.9%	14.0%	7.1%	15.0%
(iii) Non interest Expense to Gross Income	68.1%	60.0%	64.7%	59.0%	68.1%	60.0%	64.7%	59.0%
(iv) Net Interest Income to Average Earning Assets	2.2%	10.0%	2.2%	10.0%	2.2%	10.0%	2.2%	10.0%

## OTHER DISCLOSURES

The Bank got NIL sanction and NIL penalties for the quarter ended 31st March 2018

**CONDENSED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 31ST  
MARCH, 2018**

Amount in Million Shillings

	GROUP		BANK		GROUP		BANK	
	Current quarter 31/03/2018	Previous quarter 31/12/2017	Current quarter 31/03/2018	Previous quarter 31/12/2017	Current year Cumulative 31/03/2018	Previous year Cumulative 31/03/2017	Current year Cumulative 31/03/2018	Previous year Cumulative 31/03/2017

**I: Cash flow from operating activities:**

Net income (Loss)	15,979	(23,856)	19,444	(26,628)	15,979	37,862	19,444	37,411
Adjustment for :								
- Impairment / Amortization	43,161	91,485	42,669	91,587	43,161	37,986	42,669	36,066
- Net change in loans and Advances	54,635	(125,846)	62,768	(115,768)	54,635	114,444	62,768	117,681
- Gain / loss on Sale of Assets	67	385	67	413	67	-	67	-
- Net change in Deposits	9,741	491,218	8,884	476,136	9,741	(301,162)	8,884	(303,288)
- Net change in Short Term Negotiable Securities	-	-	-	-	-	-	-	0
- Net change in Other Liabilities	54,122	70,448	58,086	68,801	54,122	-	58,086	-
- Net change in Other Assets	34,631	(104,205)	24,676	(118,854)	34,631	81,107	24,676	64,755
- Tax paid	(13,855)	67,580	8,572	35,138	(13,855)	(15,590)	8,572	(9,915)
- Others (specify)	(10,791)	(6,728)	(10,791)	(6,311)	(10,791)	17,960	(10,791)	17,340
- Others (specify)	-	-	-	-	-	-	-	-
<b>Net cash provided ( used ) by operating activities</b>	<b>187,690</b>	<b>460,482</b>	<b>214,375</b>	<b>404,516</b>	<b>187,690</b>	<b>(27,393)</b>	<b>214,375</b>	<b>(39,951)</b>

**II: Cash flow from investing activities:**

Dividend Received	-	-	-	-	-	-	-	-
Purchase of Fixed Assets	(36,124)	(16,219)	(36,120)	(4,245)	(36,124)	(7,758)	(36,120)	(6,925)
Proceeds from Sale of Fixed Assets	-	237	-	-	-	-	-	-
Purchase of Non - Dealing Securities	(92)	(139)	(92)	(139)	(92)	(105,240)	(92)	(100,093)
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-
Others (Intangible)	(818)	(11,940)	(818)	(11,666)	(818)	-	(818)	-
<b>Net cash provided (used ) by investing activities</b>	<b>(37,034)</b>	<b>(28,061)</b>	<b>(37,030)</b>	<b>(16,050)</b>	<b>(37,034)</b>	<b>(112,998)</b>	<b>(37,030)</b>	<b>(107,019)</b>

**III: Cash flow from financing activities:**

Repayment of Long-term Debt	(25,346)	(112,344)	(25,346)	(112,344)	(25,346)	-	(25,346)	-
Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-
Payment of Cash Dividends	(141)	(246)	(141)	(246)	(141)	(256)	(141)	(256)
Net change in Other Borrowings(subordinated debt)	19,166	100,458	11,490	105,831	19,166	-	11,490	-
Others (specify)	-	1,010	-	-	-	-	-	-
<b>Net Cash Provided (used ) by Financing activities</b>	<b>(6,322)</b>	<b>(11,122)</b>	<b>(13,998)</b>	<b>(6,759)</b>	<b>(6,322)</b>	<b>(256)</b>	<b>(13,998)</b>	<b>(256)</b>

**IV: Cash and Cash Equivalents:**

Net Increase/ (Decrease ) in Cash and Cash Equivalent	144,335	421,299	163,346	381,707	144,335	(140,647)	163,346	(147,225)
Cash and Cash Equivalents at the Beginning of the Quarter	1,068,402	647,103	1,047,537	665,831	1,068,402	1,809,321	1,047,537	1,716,534
<b>Cash and Cash Equivalents at the end of the Quarter</b>	<b>1,212,737</b>	<b>1,068,402</b>	<b>1,210,883</b>	<b>1,047,537</b>	<b>1,212,737</b>	<b>1,668,674</b>	<b>1,210,883</b>	<b>1,569,309</b>

**SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST MARCH ,2018**

In preparation of the quartely statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be expalained as per IAS 34 AND IAS 8)

**CONDENSED STATEMENTS OF  
CHANGES IN EQUITY AS AT 31ST  
MARCH, 2018**

Amount in Million Shillings

	Share capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total
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**GROUP**

**Current Year - 31/03/2018**

<b>Balance as at the beginning of the year</b>	<b>65,296</b>	<b>158,314</b>	<b>463,425</b>	<b>-</b>	<b>27,217</b>	<b>19,208</b>	<b>733,460</b>
Profit for the year			9,729				9,729
Other Comprehensive Income						26,461	26,461
Transactions with owners							-
Dividend paid							-
Regulatory Reserve			-	-			-
General Provision Reserve			1,506		(1,506)		-
Others			(662)			597	(65)
<b>Balance as at the end of the current period</b>	<b>65,296</b>	<b>158,314</b>	<b>473,997</b>	<b>-</b>	<b>25,712</b>	<b>46,266</b>	<b>769,584</b>

**Previous Year - 31 December 2017**

<b>Balance as at the beginning of the year</b>							-
-As previously reported	65,296	158,314	417,231	48,843	26,537	1,966	718,187
-Prior year adjustment			(10,560)				(10,560)
<b>Balance as at the beginning of the year (Restated)</b>	<b>65,296</b>	<b>158,314</b>	<b>406,671</b>	<b>48,843</b>	<b>26,537</b>	<b>1,966</b>	<b>707,627</b>
Profit for the year			36,212				36,212
Other Comprehensive Income			0			15,574	15,574
Transactions with owners							-
Dividend paid			(26,118)				(26,118)
Regulatory Reserve			48,843	(48,843)			-
General Provision Reserve			(680)		680		-
Others(Transfer of excess depreciation and Legal provision)			(1,502)			1,668	166
<b>Balance as at the end of the previous period</b>	<b>65,296</b>	<b>158,314</b>	<b>463,425</b>	<b>0</b>	<b>27,217</b>	<b>19,208</b>	<b>733,460</b>

**BANK**

**Current Year - 31/03/2018**

<b>Balance as at the beginning of the year</b>	<b>65,296</b>	<b>158,314</b>	<b>442,495</b>	<b>-</b>	<b>26,796</b>	<b>15,135</b>	<b>708,036</b>
Profit for the year			13,611				13,611
Other Comprehensive Income						26,344	26,344
Transactions with owners							-
Dividend paid							-
Regulatory Reserve			-	-			-
General Provision Reserve			1,084		(1,084)		-
Others							-
<b>Balance as at the end of the current period</b>	<b>65,296</b>	<b>158,314</b>	<b>457,190</b>	<b>-</b>	<b>25,712</b>	<b>41,479</b>	<b>747,991</b>

**Previous Year - 31 December 2017**

<b>Balance as at the beginning of the year</b>							-
-As previously reported	65,296	158,314	399,784	48,533	26,537	(187)	698,277
-Prior year adjustment			(10,561)				(10,561)
<b>Balance as at the beginning of the year (Restated)</b>	<b>65,296</b>	<b>158,314</b>	<b>389,223</b>	<b>48,533</b>	<b>26,537</b>	<b>(187)</b>	<b>687,716</b>
Profit for the year			30,809				30,809
Other Comprehensive Income						15,628	15,628
Transactions with owners							-
Dividend paid			(26,118)				(26,118)
Regulatory Reserve			48,533	(48,533)			-
General Provision Reserve			(259)		259		-
Others(Transfer of excess depreciation)			306			(306)	-
<b>Balance as at the end of the previous period</b>	<b>65,296</b>	<b>158,314</b>	<b>442,494</b>	<b>-</b>	<b>26,796</b>	<b>15,135</b>	<b>708,035</b>

# MINIMUM DISCLOSURE OF BANK CHARGES AND FEES 2018

TRANSACTION	AMOUNT (TZS)	
	SAVINGS ACCOUNT	CURRENT ACCOUNT
Required minimum opening balance	20,000	100,000
Monthly service fee	1,888	Corporate 17,700 Personal/SME 15,340
Electronic statement	FREE	FREE
Adhoc statement	1,999 Per Month	1,999 Per Month
Withdrawal charges	2,596	3,540
Cash deposit charge	FREE	FREE
Issuance of TemboCard	FREE	
Closing account	5,900	23,600
Periodic schedule statement	FREE	1,999
Cheque book (per leaf)		472
Normal cheque clearance		590 per cheque
Dishonoured cheque		1.2% min 177,000 max 354,000
Cash payment to 3rd party (if there is no cheque list)		2,360
Bulk cash deposit (for small denomination)		0.24% min 2,360
Stop payment order (for already issued cheque)		1.2% min 59,000, max 354,000
Standing orders (within the same bank)		1,999
Salary handling		1,999
TRA collection		FREE

EFT	AMOUNT (TZS)	TISS	AMOUNT (TZS)
Outward transfers	FREE	Outward transfers	11,800
Inward transfers	4,720	Inward transfers	FREE

## ATM TRANSACTION

(a) International cards	
Issue of TemboCard	FREE
Replacement of TemboCard (faulty)	23,600
Replacement of TemboCard (lost)	23,600
(b) ATM Withdrawals	
Within the same bank (on us)	944
To other banks ATM (on others)	3,540
ATM ministatement	299

## SIMBANKING

Balance inquiry	354
Transfer to own account	699
Transfer to third party	829
Mini statement	295

## INTERNET BANKING

Balance inquiry	FREE
Payments	FREE
Fund transfer to own and third party	899

## RATES

Deposits up to TZS 1 Billion	
3 Months	1.5% - 3.5%
6 Months	2% - 4%
9 Months	2.5% - 4.5%
12 Months	3% - 5%
24 Months	4% - 5%
36 Months (Thamani)	5%
Prime lending rate (declining)	19%