

# CRDB BANK PLC

## REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF THE BANKING AND FINANCIAL INSTITUTION ACT 2006

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2016	(Amounts in Million Shillings)			
	BANK Current Quarter 31/03/2016	GROUP Current Quarter 31/03/2016	BANK Previous Quarter 31/12/2015	GROUP Previous Quarter 31/12/15
<b>A. ASSETS</b>				
1. Cash	216,355	218,799	218,020	220,751
2. Balances with Bank of Tanzania	497,820	497,820	551,804	562,919
3. Investment in Government Securities	752,891	799,624	728,309	773,161
4. Balances with Other Banks and financial institutions	249,704	243,595	274,058	259,713
5. Cheques and items for clearing	12,480	12,843	31,160	31,294
6. Interbranch float items	-	-	-	-
7. Bills negotiated	46	46	46	46
8. Customers Liabilities on acceptances	-	-	-	-
9. Interbank Loans Receivables	-	-	-	-
10. Investment in other securities	-	-	-	-
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	3,437,153	3,512,691	3,226,708	3,260,587
12. Other Assets	151,508	160,126	141,364	148,521
13. Equity Investments	24,591	2,280	24,591	2,280
14. Underwriting accounts	-	-	-	-
15. Property, Plant and Equipment	158,075	168,601	139,645	148,544
<b>16. TOTAL ASSETS</b>	<b>5,500,623</b>	<b>5,616,426</b>	<b>5,335,705</b>	<b>5,407,817</b>
<b>B. LIABILITIES</b>				
17. Deposits from other banks and financial institutions	14,118	14,118	4,560	4,560
18. Customer deposits	3,998,266	4,057,631	4,145,140	4,210,918
19. Cash letters of credit	-	-	-	-
20. Special deposits	23,321	23,321	30,690	30,690
21. Payment orders / transfers payable	1,026	1,026	34,763	35,314
22. Bankers' cheques and drafts issued	2,404	2,404	2,546	2,781
23. Accrued taxes and expenses payable	13,779	14,141	14,202	15,192
24. Acceptances outstanding	-	-	-	-
25. Interbranch float items	-	-	-	-
26. Unearned income and other deferred charges	29,415	31,428	10,133	10,305
27. Other Liabilities	56,859	48,304	55,292	41,615
28. Borrowings	655,592	699,418	366,831	369,044
<b>29. TOTAL LIABILITIES</b>	<b>4,794,781</b>	<b>4,891,791</b>	<b>4,664,157</b>	<b>4,720,419</b>
<b>30. NET ASSETS / ( LIABILITIES )</b>	<b>705,842</b>	<b>724,635</b>	<b>671,548</b>	<b>687,398</b>
<b>C. SHAREHOLDERS' FUNDS</b>				
31. Paid up share capital	65,296	65,296	65,296	65,296
32. Share Premium	158,314	158,314	158,314	158,314
33. Retained earnings	360,532	371,136	220,334	226,509
34. Profit /(Loss) account	34,282	37,478	122,373	128,978
35. Others capital accounts (Regulatory + Revaluation reserve+Translation)	87,418	92,410	105,231	108,301
36. Minority Interest	-	-	-	-
<b>37. TOTAL SHAREHOLDERS' FUNDS</b>	<b>705,842</b>	<b>724,635</b>	<b>671,548</b>	<b>687,398</b>
38. Contingent Liabilities	814,474	815,637	637,509	637,509
39. Non performing loans & advances	395,421	396,599	270,862	270,862
40. Allowances for probable losses	101,982	102,375	81,621	81,765
41. Other non performing assets	-	-	-	-
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>				
(i) Shareholders Funds to Total assets	13%	13%	13%	13%
(ii) Non performing loans to Total gross loans	11.1%	10.9%	8.2%	8.1%
(iii) Gross Loans and advances to Total deposits	88%	89%	78%	77%
(iv) Loans and Advances to Total assets	62%	63%	60%	60%
(v) Earnings assets to Total assets	81%	81%	79%	79%
(vi) Deposits growth	-3%	-4%	25%	24%
(vii) Assets growth	3%	4%	29%	28%

STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31ST MARCH, 2016	(Amounts in Million Shillings)			
	BANK Current Quarter 31/03/2016	GROUP Current Quarter 31/03/2016	BANK Previous Quarter 31/12/2015	GROUP Previous Quarter 12/31/15
<b>I: Cash flow from operating activities:</b>				
Net income (Loss)	53,975	58,351	37,925	39,777
Adjustment for :				
- Impairment / Amortization	28,771	29,514	43,408	21,584
- net change in loans and advances	(210,445)	(252,104)	(250,517)	(209,103)
- gain / loss on sale of assets	-	-	-	-
- net change in deposits	(144,685)	(151,098)	(204,322)	(218,774)
- net change in short term negotiable securities	(0)	(0)	-	-
- net change in other liabilities	275,309	322,471	175,394	242,575
- net change in other assets	8,536	6,846	3,429	4,182
- tax paid	(23,819)	(24,508)	(24,898)	(25,780)
- others (specify)	-	-	-	-
<b>Net cash provided ( used ) by operating activities</b>	<b>(12,359)</b>	<b>(10,530)</b>	<b>(219,580)</b>	<b>(145,539)</b>
<b>II: Cash flow from investing activities:</b>				
Dividend received	-	-	-	-
Purchase of fixed assets	(16,770)	(18,833)	(12,559)	(14,518)
Proceeds from sale of fixed assets	-	-	-	-
Purchase of non - dealing securities	(24,582)	(26,463)	(16,305)	(23,014)
Proceeds from sale non - dealing securities	-	-	-	-
Others	-	-	-	-
<b>Net cash provided (used ) by investing activities</b>	<b>(41,352)</b>	<b>(45,296)</b>	<b>(28,864)</b>	<b>(37,532)</b>
<b>III: Cash flow from financing activities:</b>				
Repayment of long term debt	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-
Payment of cash dividends	(124)	(124)	(382)	(382)
Net change in other borrowings	-	-	-	-
Others	-	-	-	-
<b>Net cash provided (used ) by financing activities</b>	<b>(124)</b>	<b>(124)</b>	<b>(382)</b>	<b>(382)</b>
<b>IV: Cash and cash equivalents:</b>				
Net increase ( decrease ) in cash and cash equivalent	(53,835)	(55,950)	(248,827)	(183,453)
Cash and cash equivalents at the beginning of the quarter / year	1,389,912	1,485,583	1,638,739	1,669,036
<b>Cash and cash equivalent at the end of the Quarter / year</b>	<b>1,336,077</b>	<b>1,429,632</b>	<b>1,389,912</b>	<b>1,485,583</b>

### Signed by:

Dr. Charles S. Kimei  
Mr. Frederick B. Nshakanabo  
Mr. Izengo D. Soka

Managing Director  
Director of Finance  
Director of Internal Audit

We the undersigned Directors attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

### Signed by:

Mr. Juma A. Abdulrahman  
Mr. Ally H. Laay

Board Member  
Board Member

### Date:

27/04/2016

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH, 2016	(Amounts in Million Shillings)							
	BANK Current Quarter 31/03/2016	GROUP Current Quarter 31/03/2016	BANK Comparative Quarter 31/03/2015	GROUP Comparative Quarter 31/03/2015	BANK Cumulative current year 31/03/2016	GROUP Cumulative current year 31/03/2016	BANK Comparative year 31/03/2015	GROUP Comparative year 31/03/2015
1. Interest Income	139,345	143,069	105,814	108,086	139,345	143,069	105,814	108,086
2. Interest expense	(30,691)	(32,273)	(23,165)	(24,289)	(30,691)	(32,273)	(23,165)	(24,289)
<b>3. Net interest income</b>	<b>108,654</b>	<b>110,796</b>	<b>82,649</b>	<b>83,798</b>	<b>108,654</b>	<b>110,796</b>	<b>82,649</b>	<b>83,798</b>
4. Bad debts written off	-	-	-	-	-	-	-	-
5. Impairment Losses on Loans and Advances	(19,442)	(19,537)	(8,080)	(8,120)	(19,442)	(19,537)	(8,080)	(8,120)
<b>6. Non-Interest Income</b>	<b>45,268</b>	<b>48,944</b>	<b>38,391</b>	<b>40,493</b>	<b>45,268</b>	<b>48,944</b>	<b>38,391</b>	<b>40,493</b>
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	8,280	8,694	7,432	7,823	8,280	8,694	7,432	7,823
6.2 Fees and Commissions	36,806	39,943	30,720	32,339	36,806	39,943	30,720	32,339
6.3 Dividend Income	-	-	-	-	-	-	-	-
6.3 Other Operating Income	182	307	239	332	182	307	239	332
<b>7. Non-Interest Expense</b>	<b>(80,505)</b>	<b>(81,852)</b>	<b>(59,547)</b>	<b>(61,589)</b>	<b>(80,505)</b>	<b>(81,852)</b>	<b>(59,547)</b>	<b>(61,589)</b>
7.1 Salaries and Benefits	(36,372)	(40,713)	(28,928)	(31,659)	(36,372)	(40,713)	(28,928)	(31,659)
7.2 Fees and Commissions	(8,090)	(1,844)	(3,882)	(820)	(8,090)	(1,844)	(3,882)	(820)
7.3 Other Operating Expenses	(36,043)	(39,295)	(26,737)	(29,110)	(36,043)	(39,295)	(26,737)	(29,110)
<b>8. Operating Income/(Loss)</b>	<b>53,975</b>	<b>58,351</b>	<b>53,413</b>	<b>54,582</b>	<b>53,975</b>	<b>58,351</b>	<b>53,413</b>	<b>54,582</b>
9. Income tax provision	(19,692)	(20,873)	(16,024)	(16,735)	(19,692)	(20,873)	(16,024)	(16,735)
<b>10. Net income ( Loss ) after income Tax</b>	<b>34,282</b>	<b>37,478</b>	<b>37,389</b>	<b>37,848</b>	<b>34,282</b>	<b>37,478</b>	<b>37,389</b>	<b>37,848</b>
11. Number of Employees	2,397	2,731	2,184	2,392	2,397	2,731	2,184	2,392
12. Basic Earnings Per Share	13	14	17	17	13	14	17	17
13. Diluted Earnings Per Share	13	14	17	17	13	14	17	17
14. Number of Branches	174	217	119	123	174	217	119	123
<b>SELECTED PERFORMANCE INDICATORS</b>								
(i) Return on Average Total Assets	4.4%	4.7%	5.3%	5.4%	4.4%	4.7%	5.3%	5.4%
(ii) Return on Average Shareholders' Funds	23%	25%	34%	34%	23%	25%	34%	34%
(iii) Non interest Expense to Gross Income	52%	51%	49%	50%	52%	51%	49%	50%
(iv) Net Interest Income to Average Earning Assets	10%	10%	9%	9%	10%	10%	9%	9%

### OTHER DISCLOSURES:

Other disclosures include TZS 298 Million being a penalty on submission of incomplete Credit Reference Data. This system gap has been rectified.

# MINIMUM DISCLOSURE OF BANKCHARGES AND FEES (2016)

## TRANSACTION

## AMOUNT (TZS)

	SAVINGS ACCOUNT	CURRENT ACCOUNT
Required minimum opening balance	20,000	100,000
Transaction fees	FREE	FREE
Monthly service fee	1,500	12,500
Electronic statement	FREE	FREE
Interim statement - up to 12 past months	10,000	10,000
- Above 12 past months	25,000	25,000
Withdrawal charges	2,200	3,000
Bulk cash withdrawal without notice (Amount above TZS 5 Million)	0.1% max 150,000	
Cash deposit charge	FREE	FREE
Issuance of TemboCard	FREE	
Closing account	5,000	20,000
Periodic schedule statement	FREE	FREE
Bank draft		30,000
Bank draft cancellation charge		20,000
Cheque book (per leaf)		350
Dishonoured cheque		1% min 150,000 max 300,000
Cash payment to 3rd party (if there is no cheque list)		2,000
Bulk cash deposit (for small denomination)		0.2% min 2,000
Bulk cash withdraw (Amount above TZS 20 Million)		0.1% Max 150,000
Stop payment order (for already issued cheque)		1% min 50,000, max 300,000
Standing orders (within the same bank)		4,000
Standing orders (to other bank)		15,000
Certificate of balance		50,000
Salary handling		3,000
School fees deposits (only for schools without arrangement)		1,000
TRA collection		FREE

## EFT AMOUNT (TZS)

Outward transfers	0.25% min 15,000 max 50,000
Inward transfers	4,000

## TISS

Outward transfers	10,000
Inward transfers	FREE

## ATM TRANSACTION

(a) International cards	
Issue of TemboCard	FREE
Replacement of TemboCard (faulty)	20,000
Replacement of TemboCard (lost)	20,000
(b) ATM Withdrawals	
Within the same bank (on us)	800
To other banks ATM (on others)	3,000
ATM ministatement	300
Bills payment through ATM	200

## SIMBANKING

Balance inquiry	250
Transfer to own account	250
Transfer to third party	600
Cardless	1,000
Mini statement	250

## INTERNET BANKING

Balance inquiry	FREE
Payments	FREE
Fund transfer to own and third party	750

## RATES

Deposits up to TZS 1 Billion	
3 Months	2% - 4.5%
6 Months	3% - 5.5%
9 Months	3.5% - 6.5%
12 Months	4% - 7.5%
24 Months	6% - 8.0%
Deposits above TZS 1 Billion	Contact CRDB Bank Branches
Prime lending rate (declining)	TZS 19% USD 8%