

CRDB BANK PLC

REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF THE BANKING AND FINANCIAL INSTITUTION ACT 2006

STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2015	(Amounts in Million Shillings)				STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015	(Amounts in Million Shillings)			
	BANK Current Quarter 30/09/2015	GROUP Current Quarter 30/09/2015	BANK Previous Quarter 30/06/2015	GROUP Previous Quarter 30/06/2015		BANK Current Quarter 30/09/2015	GROUP Current Quarter 30/09/2015	BANK Previous Quarter 30/06/2015	GROUP Previous Quarter 30/06/2015
A. ASSETS					I: Cash flow from operating activities:				
1. Cash	191,640	195,921	169,510	172,900	Net income (Loss)	53,746	55,411	33,079	37,919
2. Balances with Bank of Tanzania	501,707	501,707	541,832	541,832	Adjustment for :				
3. Investment in Government Securities	708,013	746,156	705,573	737,446	- Impairment / Amortization	21,179	37,562	21,380	28,996
4. Balances with Other Banks and financial institutions	413,641	427,779	342,347	354,819	- net change in loans and advances	(141,595)	(149,739)	(200,843)	(210,356)
5. Cheques and items for clearing	17,581	18,182	32,675	33,017	- gain / loss on sale of assets	-	-	-	-
6. Interbranch float items	-	-	-	-	- net change in deposits	271,720	281,847	414,718	424,081
7. Bills negotiated	46	46	46	46	- net change in short term negotiable securities	-	-	-	-
8. Customers Liabilities on acceptances	-	-	-	-	- net change in other liabilities	(210,856)	(205,235)	178,373	175,315
9. Interbank Loans Receivables	-	-	-	-	- net change in other assets	(31,352)	(31,506)	(26,555)	(24,613)
10. Investment in other securities	-	-	-	-	- tax paid	9,434	10,147	9,434	10,156
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	2,993,333	3,068,457	2,851,738	2,918,718	- others (specify)	-	-	-	-
12. Other Assets	163,419	165,967	116,973	119,626	Net cash provided (used) by operating activities	(27,724)	(1,514)	429,586	441,499
13. Equity Investments	24,591	2,280	24,591	2,280	II: Cash flow from investing activities:				
14. Underwriting accounts	-	-	-	-	Dividend received	-	-	-	-
15. Property, Plant and Equipment	138,986	146,876	130,208	137,307	Purchase of fixed assets	(15,483)	(15,681)	(22,167)	(23,117)
16 TOTAL ASSETS	5,152,957	5,273,371	4,915,494	5,017,991	Proceeds from sale of fixed assets	-	-	-	-
B. LIABILITIES					Purchase of non - dealing securities	(2,440)	(8,710)	(24,359)	(26,094)
17. Deposits from other banks and financial institutions	7,293	7,293	6,062	6,062	Proceeds from sale non - dealing securities	-	-	-	-
18. Customer deposits	3,973,033	4,022,345	3,720,221	3,759,405	Others	-	-	-	-
19. Cash letters of credit	-	-	-	-	Net cash provided (used) by investing activities	(17,923)	(24,391)	(46,526)	(49,211)
20. Special deposits	33,056	33,056	15,380	15,380	III: Cash flow from financing activities:				
21. Payment orders / transfers payable	5,034	807	16,134	13,349	Repayment of long term debt	-	-	-	-
22. Bankers' cheques and drafts issued	2,983	2,983	4,172	4,172	Proceeds from issuance of long term debt	-	-	-	-
23. Accrued taxes and expenses payable	51,965	52,245	56,445	56,625	Proceeds from issuance of share capital	150,432	150,432	-	-
24. Acceptances outstanding	-	-	-	-	Payment of cash dividends	(3,236)	(3,236)	(16,261)	(16,261)
25. Interbranch float items	-	-	-	-	Net change in other borrowings	-	-	-	-
26. Unearned income and other deferred charges	13,635	15,333	11,953	13,692	Others	-	-	-	-
27. Other Liabilities	147,696	137,214	116,917	105,009	Net cash provided (used) by financing activities	147,196	147,196	(16,261)	(16,261)
28. Borrowings	267,112	335,292	493,661	556,262	IV: Cash and cash equivalents:				
29 TOTAL LIABILITIES	4,501,807	4,606,568	4,440,943	4,529,956	Net increase (decrease) in cash and cash equivalent	101,550	121,291	366,800	376,028
30 NET ASSETS / (LIABILITIES)	651,150	666,803	474,550	488,035	Cash and cash equivalents at the beginning of the quarter / year	1,537,189	1,547,745	1,170,389	1,171,717
C. SHAREHOLDERS' FUNDS					Cash and cash equivalent at the end of the Quarter / year	1,638,739	1,669,036	1,537,189	1,547,745
31. Paid up share capital	65,296	65,296	54,413	54,413					
32. Share Premium	158,314	158,314	18,765	18,765					
33. Retained earnings	274,843	278,747	300,418	305,061					
34. Profit / (Loss) account	98,167	103,695	60,544	65,121					
35. Others capital accounts (Regulatory + Revaluation reserve+Translation)	54,529	60,751	40,410	44,675					
36. Minority Interest	-	-	-	-					
37 TOTAL SHAREHOLDERS' FUNDS	651,150	666,803	474,550	488,035					
38. Contingent Liabilities	663,668	663,668	600,355	600,355					
39. Non performing loans & advances	221,508	221,508	203,065	203,065					
40. Allowances for probable losses	68,246	68,246	54,737	54,737					
41. Other non performing assets	-	-	-	-					
D. SELECTED FINANCIAL CONDITION INDICATORS									
(i) Shareholders Funds to Total assets	13%	13%	10%	10%					
(ii) Non performing loans to Total gross loans	7.2%	7.0%	6.9%	6.8%					
(iii) Gross Loans and advances to Total deposits	77%	78%	78%	79%					
(iv) Loans and Advances to Total assets	58%	58%	58%	58%					
(v) Earnings assets to Total assets	80%	80%	79%	80%					
(vi) Deposits growth	7%	7%	12%	13%					
(vii) Assets growth	5%	5%	14%	14%					

Signed by:

Dr. Charles S. Kimei Managing Director
Mr. Frederick B. Nshakanabo Director of Finance
Mr. Izengo Soka Director of Internal Audit

We the undersigned Directors attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Signed by:

Martin J. Mmari Board Chairman
Mr. Ally H. Laay Board Member

Date: **28th October 2015**

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPTEMBER, 2015	(Amounts in Million Shillings)							
	BANK Current Quarter 30/09/2015	GROUP Current Quarter 30/09/2015	BANK Comparative Quarter 30/09/2014	GROUP Comparative Quarter 30/09/2014	BANK Cumulative current year 30/09/2015	GROUP Cumulative current year 30/09/2015	BANK Comparative year 30/09/2014	GROUP Comparative year 30/09/2014
1. Interest Income	121,117	127,204	97,399	98,233	332,478	351,443	266,036	268,073
2. Interest expense	(23,213)	(24,853)	(24,435)	(24,880)	(71,750)	(75,859)	(68,822)	(69,684)
3. Net interest income	97,904	102,351	72,964	73,353	260,728	275,584	197,213	198,389
4. Bad debts written off								
5. Impairment Losses on Loans and Advances	(13,093)	(13,102)	(5,145)	(5,150)	(35,023)	(35,216)	(20,872)	(20,893)
6. Non-Interest Income	44,036	46,961	38,940	42,304	124,213	131,931	95,842	108,477
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	8,310	8,976	7,378	8,020	22,884	24,594	19,395	20,409
6.2 Fees and Commissions	35,589	37,682	31,434	34,062	100,860	106,428	76,046	87,298
6.3 Dividend Income	-	-	-	-	-	-	-	-
6.3 Other Operating Income	138	304	128	222	470	909	401	769
7. Non-Interest Expense	(75,102)	(80,800)	(60,739)	(65,419)	(209,681)	(224,387)	(169,458)	(182,068)
7.1 Salaries and Benefits	(33,793)	(37,254)	(28,412)	(30,836)	(100,165)	(109,471)	(84,898)	(91,835)
7.2 Fees and Commissions	(3,114)	(2,119)	(647)	(647)	(8,474)	(5,416)	(1,552)	(1,552)
7.3 Other Operating Expenses	(38,195)	(41,427)	(31,680)	(33,937)	(101,042)	(109,500)	(83,008)	(88,681)
8. Operating Income/(Loss)	53,746	55,411	46,020	45,088	140,238	147,913	102,726	103,905
9. Income tax provision	(16,124)	(16,837)	(13,806)	(13,837)	(42,072)	(44,218)	(30,818)	(32,048)
10 Net income (Loss) after income Tax	37,623	38,574	32,214	31,250	98,167	103,695	71,908	71,857
11. Number of Employees	2,420	2,661	2,224	2,406	2,420	2,661	2,224	2,406
12. Basic Earnings Per Share	14	15	15	14	38	40	33	33
13. Diluted Earnings Per Share	14	15	15	14	38	40	33	33
14. Number of Branches	162	166	117	121	162	166	117	121
SELECTED PERFORMANCE INDICATORS								
(i) Return on Average Total Assets	4.6%	4.7%	4.9%	4.8%	4.0%	4.2%	3.7%	3.7%
(ii) Return on Average Shareholders' Funds	28%	28%	34%	32%	25%	25%	25%	25%
(iii) Non interest Expense to Gross Income	53%	54%	54%	57%	54%	55%	58%	59%
(iv) Net Interest Income to Average Earning Assets	10%	10%	9%	9%	8%	9%	8%	8%
OTHER DISCLOSURES:								
Penalty of TZS 5 million dated July, 2015 for delayed funding of clearing account.								