

# CRDB BANK PLC

## REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF THE BANKING AND FINANCIAL INSTITUTION ACT 2006

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2016	(Amounts in Million Shillings)				STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30TH JUNE, 2016	(Amounts in Million Shillings)			
	BANK Current Quarter 30/06/2016	GROUP Current Quarter 30/06/2016	BANK Previous Quarter 31/03/2016	GROUP Previous Quarter 31/03/2016		BANK Current Quarter 30/06/2016	GROUP Current Quarter 30/06/2016	BANK Previous Quarter 31/03/2016	GROUP Previous Quarter 31/03/2016
<b>A. ASSETS</b>					<b>I: Cash flow from operating activities:</b>				
1. Cash	193,904	197,282	216,355	218,799	Net income (Loss)	44,247	45,655	53,975	58,351
2. Balances with Bank of Tanzania	528,887	529,497	497,820	497,820	Adjustment for :	-	-	-	-
3. Investment in Government Securities	802,865	846,281	752,891	799,624	- Impairment / Amortization	28,562	30,175	28,771	29,514
4. Balances with Other Banks and financial institutions	167,878	166,599	249,704	243,595	- net change in loans and advances	(24,546)	12,690	(210,445)	(252,104)
5. Cheques and items for clearing	28,806	28,955	12,480	12,843	- gain / loss on sale of assets	-	-	-	-
6. Interbranch float items	-	-	-	-	- net change in deposits	(10,093)	(4,323)	(144,685)	(151,098)
7. Bills negotiated	46	46	46	46	- net change in short term negotiable securities	(0)	(0)	-	-
8. Customers Liabilities on acceptances	-	-	-	-	- net change in other liabilities	51,710	15,045	275,309	322,471
9. Interbank Loans Receivables	-	-	-	-	- net change in other assets	(23,050)	(18,310)	8,536	6,846
10. Investment in other securities	-	-	-	-	- tax paid	(33,052)	(33,833)	(23,819)	(24,508)
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	3,461,699	3,500,002	3,437,153	3,512,691	- others (specify)	-	-	-	-
12. Other Assets	158,231	162,324	151,508	160,126	<b>Net cash provided ( used ) by operating activities</b>	<b>33,778</b>	<b>47,099</b>	<b>(12,358)</b>	<b>(10,528)</b>
13. Equity Investments	24,691	2,280	24,591	2,280	<b>II: Cash flow from investing activities:</b>				
14. Underwriting accounts	-	-	-	-	Dividend received	-	-	-	-
15. Property, Plant and Equipment	162,428	180,857	158,075	168,601	Purchase of fixed assets	(14,297)	(18,917)	(16,770)	(18,833)
<b>16. TOTAL ASSETS</b>	<b>5,529,436</b>	<b>5,614,124</b>	<b>5,500,623</b>	<b>5,616,426</b>	Proceeds from sale of fixed assets	-	-	-	-
<b>B. LIABILITIES</b>					Purchase of non - dealing securities	(49,974)	(46,656)	(24,582)	(26,463)
17. Deposits from other banks and financial institutions	19,442	19,442	14,118	14,118	Proceeds from sale non - dealing securities	-	-	-	-
18. Customer deposits	3,973,481	4,038,616	3,998,266	4,057,631	Others	-	-	-	-
19. Cash letters of credit	-	-	-	-	<b>Net cash provided (used ) by investing activities</b>	<b>(64,270)</b>	<b>(65,574)</b>	<b>(41,352)</b>	<b>(45,296)</b>
20. Special deposits	32,689	32,689	23,321	23,321	<b>III: Cash flow from financing activities:</b>				
21. Payment orders / transfers payable	2,851	2,851	1,026	1,026	Repayment of long term debt	-	-	-	-
22. Bankers' cheques and drafts issued	2,326	2,489	2,404	2,404	Proceeds from issuance of long term debt	-	-	-	-
23. Accrued taxes and expenses payable	15,666	17,084	13,779	14,141	Proceeds from issuance of share capital	-	-	-	-
24. Acceptances outstanding	-	-	-	-	Payment of cash dividends	(30,691)	(30,691)	(124)	(124)
25. Interbranch float items	-	-	-	-	Net change in other borrowings	-	-	-	-
26. Unearned income and other deferred charges	30,126	32,152	29,415	31,428	Others	-	-	-	-
27. Other Liabilities	104,626	93,885	56,859	48,304	<b>Net cash provided (used ) by financing activities</b>	<b>(30,691)</b>	<b>(30,691)</b>	<b>(124)</b>	<b>(124)</b>
28. Borrowings	655,192	663,306	655,592	699,419	<b>IV: Cash and cash equivalents:</b>				
<b>29. TOTAL LIABILITIES</b>	<b>4,836,397</b>	<b>4,902,514</b>	<b>4,794,781</b>	<b>4,891,791</b>	Net increase ( decrease ) in cash and cash equivalent	(61,183)	(49,165)	(53,834)	(55,948)
<b>30. NET ASSETS / ( LIABILITIES )</b>	<b>693,038</b>	<b>711,611</b>	<b>705,842</b>	<b>724,635</b>	Cash and cash equivalents at the beginning of the quarter / year	1,336,077	1,429,632	1,389,912	1,485,583
<b>C. SHAREHOLDERS' FUNDS</b>					<b>Cash and cash equivalent at the end of the Quarter / year</b>	<b>1,274,893</b>	<b>1,380,467</b>	<b>1,336,077</b>	<b>1,429,632</b>
31. Paid up share capital	65,296	65,296	65,296	65,296					
32. Share Premium	158,314	158,314	158,314	158,314	<b>Signed by:</b>				
33. Retained earnings	302,112	313,318	360,532	371,136	Dr. Charles S. Kimei		Managing Director		
34. Profit / (Loss) account	61,755	65,978	34,282	37,478	Mr. Frederick B. Nshakanabo		Director of Finance		
35. Others capital accounts (Regulatory + Revaluation reserve+ Translation)	105,562	108,704	87,418	92,410	Mr. Izengo D. Soka		Director of Internal Audit		
36. Minority Interest	-	-	-	-					
<b>37. TOTAL SHAREHOLDERS' FUNDS</b>	<b>693,038</b>	<b>711,611</b>	<b>705,842</b>	<b>724,635</b>					
38. Contingent Liabilities	755,918	757,162	814,474	815,637					
39. Non performing loans & advances	403,506	405,965	395,421	396,599					
40. Allowances for probable losses	122,960	123,641	101,982	102,375					
41. Other non performing assets	-	-	-	-					
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>									
(i) Shareholders Funds to Total assets	13%	13%	13%	13%					
(ii) Non performing loans to Total gross loans	11%	11%	11.1%	10.9%					
(iii) Gross Loans and advances to Total deposits	90%	89%	88%	89%					
(iv) Loans and Advances to Total assets	63%	62%	62%	63%					
(v) Earnings assets to Total assets	80%	80%	81%	81%					
(vi) Deposits growth	0%	0%	-3%	-4%					
(vii) Assets growth	1%	0%	3%	4%					

### Signed by:

Dr. Charles S. Kimei  
Mr. Frederick B. Nshakanabo  
Mr. Izengo D. Soka

Managing Director  
Director of Finance  
Director of Internal Audit

We the undersigned Directors attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

### Signed by:

Mr. Juma A. Abdulrahman  
Mr. Ally H. Laay

Board Member  
Board Member

### Date:

27/07/2016

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE, 2016	(Amounts in Million Shillings)							
	BANK Current Quarter 30/06/2016	GROUP Current Quarter 30/06/2016	BANK Comparative Quarter 30/06/2015	GROUP Comparative Quarter 30/06/2015	BANK Cumulative current year 30/06/2016	GROUP Cumulative current year 30/06/2016	BANK Comparative year 30/06/2015	GROUP Comparative year 30/06/2015
1. Interest Income	145,831	149,061	113,139	116,153	285,177	292,130	218,953	224,239
2. Interest expense	(34,148)	(35,533)	(25,372)	(26,718)	(64,840)	(67,806)	(48,537)	(51,006)
<b>3. Net interest income</b>	<b>111,683</b>	<b>113,528</b>	<b>87,767</b>	<b>89,435</b>	<b>220,337</b>	<b>224,324</b>	<b>170,416</b>	<b>173,233</b>
4. Bad debts written off	-	-	-	-	-	-	-	-
5. Impairment Losses on Loans and Advances	(19,023)	(19,495)	(13,850)	(13,994)	(38,465)	(39,032)	(21,930)	(22,114)
<b>6. Non-Interest Income</b>	<b>43,199</b>	<b>44,715</b>	<b>41,786</b>	<b>44,477</b>	<b>88,467</b>	<b>93,659</b>	<b>80,177</b>	<b>84,970</b>
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	5,649	5,993	7,142	7,796	13,929	14,687	14,574	15,618
6.2 Fees and Commissions	37,394	38,431	34,551	36,407	74,200	78,374	65,271	68,746
6.3 Dividend Income	-	-	-	-	-	-	-	-
6.3 Other Operating Income	156	292	93	274	338	599	332	605
<b>7. Non-Interest Expense</b>	<b>(91,613)</b>	<b>(93,093)</b>	<b>(82,624)</b>	<b>(81,998)</b>	<b>(172,118)</b>	<b>(174,945)</b>	<b>(142,171)</b>	<b>(143,587)</b>
7.1 Salaries and Benefits	(38,220)	(42,581)	(37,445)	(40,559)	(74,592)	(83,294)	(66,373)	(72,218)
7.2 Fees and Commissions	(9,199)	(2,862)	(9,069)	(2,477)	(17,289)	(4,707)	(12,952)	(3,297)
7.3 Other Operating Expenses	(44,193)	(47,650)	(36,110)	(38,962)	(80,237)	(86,944)	(62,847)	(68,073)
<b>8. Operating Income/(Loss)</b>	<b>44,247</b>	<b>45,655</b>	<b>33,079</b>	<b>37,919</b>	<b>98,221</b>	<b>104,006</b>	<b>86,492</b>	<b>92,502</b>
9. Income tax provision	(16,774)	(17,155)	(9,924)	(10,646)	(36,466)	(38,028)	(25,948)	(27,381)
<b>10. Net income (Loss ) after income Tax</b>	<b>27,473</b>	<b>28,500</b>	<b>23,156</b>	<b>27,273</b>	<b>61,755</b>	<b>65,978</b>	<b>60,544</b>	<b>65,121</b>
11. Number of Employees	2,428	2,752	2,385	2,619	2,428	2,752	2,385	2,619
12. Basic Earnings Per Share	11	11	11	13	24	25	28	30
13. Diluted Earnings Per Share	11	11	11	13	24	25	28	30
14. Number of Branches	176	237	120	124	176	237	120	124
<b>SELECTED PERFORMANCE INDICATORS</b>								
(i) Return on Average Total Assets	3.4%	3.4%	3.0%	3.4%	3.8%	3.9%	3.9%	4.1%
(ii) Return on Average Shareholders' Funds	18.8%	19.0%	22%	25%	21%	22%	28%	30%
(iii) Non interest Expense to Gross Income	59%	59%	64%	61%	56%	55%	57%	56%
(iv) Net Interest Income to Average Earning Assets	5%	5%	9%	9%	10%	10%	9%	9%

### OTHER DISCLOSURES:

The Bank got no penalty or sanction during the quarter ended 30th June, 2016.

# MINIMUM DISCLOSURE OF BANK CHARGES AND FEES (2016)

## TRANSACTION

## AMOUNT (TZS)

### SAVINGS ACCOUNT

### CURRENT ACCOUNT

	SAVINGS ACCOUNT	CURRENT ACCOUNT
Required minimum opening balance	20,000	100,000
Transaction fees	FREE	FREE
Monthly service fee	1,500	12,500
Electronic statement	FREE	FREE
Interim statement - up to 12 past months	10,000	10,000
- Above 12 past months	25,000	25,000
Withdrawal charges	2,200	3,000
Bulk cash withdrawal without notice (Amount above TZS 5 Million)	0.1% max 150,000	
Cash deposit charge	FREE	FREE
Issuance of TemboCard	FREE	
Closing account	5,000	20,000
Periodic schedule statement	FREE	FREE
Bank draft		30,000
Bank draft cancellation charge		20,000
Cheque book (per leaf)		350
Dishonoured cheque		1% min 150,000 max 300,000
Cash payment to 3rd party (if there is no cheque list)		2,000
Bulk cash deposit (for small denomination)		0.2% min 2,000
Bulk cash withdraw (Amount above TZS 20 Million)		0.1% Max 150,000
Stop payment order (for already issued cheque)		1% min 50,000, max 300,000
Standing orders (within the same bank)		4,000
Standing orders (to other bank)		15,000
Certificate of balance		50,000
Salary handling		3,000
School fees deposits (only for schools without arrangement)		1,000
TRA collection		FREE

## EFT

## AMOUNT (TZS)

Outward transfers	0.25% min 15,000 max 50,000
Inward transfers	4,000

## TISS

Outward transfers	10,000
Inward transfers	FREE

## ATM TRANSACTION

(a) International cards	
Issue of TemboCard	FREE
Replacement of TemboCard (faulty)	20,000
Replacement of TemboCard (lost)	20,000
(b) ATM Withdrawals	
Within the same bank (on us)	800
To other banks ATM (on others)	3,000
ATM ministatement	300
Bills payment through ATM	200

## SIMBANKING

Balance inquiry	250
Transfer to own account	250
Transfer to third party	600
Cardless	1,000
Mini statement	250

## INTERNET BANKING

Balance inquiry	FREE
Payments	FREE
Fund transfer to own and third party	750

## RATES

Deposits up to TZS 1 Billion	
3 Months	2% - 4.5%
6 Months	3% - 5.5%
9 Months	3.5% - 6.5%
12 Months	4% - 7.5%
24 Months	6% - 8.0%
Deposits above TZS 1 Billion	Contact CRDB Bank Branches
Prime lending rate (declining)	TZS 19% USD 8%