

# CRDB BANK PLC

## REPORT OF CONDITION OF BANK PURSUANT TO SECTION 32(3) OF THE BANKING AND FINANCIAL INSTITUTION ACT 2006

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2015	(Amounts in Million Shillings)				STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30TH JUNE 2015	(Amounts in Million Shillings)			
	BANK Current Quarter 30/06/2015	GROUP Current Quarter 30/06/15	BANK Previous Quarter 31/03/2015	GROUP Previous Quarter 31/03/2015		BANK Current Quarter 30/06/2015	GROUP Current Quarter 30/06/2015	BANK Previous Quarter 31/03/2015	GROUP Previous Quarter 31/03/2015
<b>A. ASSETS</b>					<b>I: Cash flow from operating activities:</b>				
1. Cash	169,510	172,900	149,446	151,555	Net income (Loss)	33,079	37,919	53,413	54,582
2. Balances with Bank of Tanzania	541,832	541,832	328,808	328,808	Adjustment for :				
3. Investment in Government Securities	705,573	737,446	681,214	711,352	- Impairment / Amortization	21,380	28,996	15,363	15,374
4. Balances with Other Banks and financial institutions	342,347	354,819	246,395	258,798	- net change in loans and advances	(200,843)	(210,356)	(155,965)	(163,066)
5. Cheques and items for clearing	32,675	33,017	15,586	15,731	- gain / loss on sale of assets	-	-	-	-
6. Interbranch float items	-	-	-	-	- net change in deposits	414,718	424,081	(43,953)	(101,583)
7. Bills negotiated	46	46	47	47	- net change in short term negotiable securities	-	-	-	-
8. Customers Liabilities on acceptances	-	-	-	-	- net change in other liabilities	178,373	175,315	201,313	263,198
9. Interbank Loans Receivables	-	-	-	-	- net change in other assets	(26,555)	(24,613)	(10,498)	(8,189)
10. Investment in other securities	-	-	-	-	- tax paid	9,434	10,156	9,434	10,145
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	2,851,738	2,918,718	2,650,896	2,708,362	- others (specify)	-	-	-	-
12. Other Assets	116,973	119,626	107,508	112,299	<b>Net cash provided ( used ) by operating activities</b>	<b>429,587</b>	<b>441,499</b>	<b>69,106</b>	<b>70,461</b>
13. Equity Investments	24,591	2,280	24,591	2,280	<b>II: Cash flow from investing activities:</b>				
14. Underwriting accounts	-	-	-	-	Dividend received	-	-	-	-
15. Property, Plant and Equipment	130,208	137,307	116,030	122,298	Purchase of fixed assets	(22,167)	(23,117)	(7,525)	(7,586)
<b>16 TOTAL ASSETS</b>	<b>4,915,494</b>	<b>5,017,991</b>	<b>4,320,519</b>	<b>4,411,529</b>	Proceeds from sale of fixed assets	-	-	-	-
<b>B. LIABILITIES</b>					Purchase of non - dealing securities	(24,359)	(26,094)	(114,296)	(116,767)
17. Deposits from other banks and financial institutions	6,062	6,062	7,560	7,560	Proceeds from sale non - dealing securities	-	-	-	-
18. Customer deposits	3,720,221	3,759,405	3,296,376	3,326,198	Others	-	-	-	-
19. Cash letters of credit	-	-	-	-	<b>Net cash provided (used ) by investing activities</b>	<b>(46,526)</b>	<b>(49,211)</b>	<b>(121,821)</b>	<b>(124,353)</b>
20. Special deposits	15,380	15,380	23,008	23,008	<b>III: Cash flow from financing activities:</b>				
21. Payment orders / transfers payable	16,134	13,349	64,120	64,120	Repayment of long term debt	-	-	-	-
22. Bankers' cheques and drafts issued	4,172	4,172	3,191	3,191	Proceeds from issuance of long term debt	-	-	-	-
23. Accrued taxes and expenses payable	56,445	56,625	47,524	47,677	Proceeds from issuance of share capital	-	-	-	-
24. Acceptances outstanding	-	-	-	-	Payment of cash dividends	(16,261)	(16,261)	-	-
25. Interbranch float items	-	-	-	-	Net change in other borrowings	-	-	-	-
26. Unearned income and other deferred charges	11,953	13,692	9,320	11,148	Others	-	-	-	-
27. Other Liabilities	116,917	105,009	69,374	57,091	<b>Net cash provided (used ) by financing activities</b>	<b>(16,261)</b>	<b>(16,261)</b>	<b>-</b>	<b>-</b>
28. Borrowings	493,661	556,262	327,378	390,566	<b>IV: Cash and cash equivalents:</b>				
<b>29 TOTAL LIABILITIES</b>	<b>4,440,943</b>	<b>4,529,956</b>	<b>3,847,852</b>	<b>3,930,561</b>	Net increase (decrease) in cash and cash equivalent	366,800	376,028	(52,715)	(53,892)
<b>30 NET ASSETS / ( LIABILITIES )</b>	<b>474,550</b>	<b>488,035</b>	<b>472,667</b>	<b>480,969</b>	Cash and cash equivalents at the beginning of the quarter / year	1,170,389	1,171,717	1,223,103	1,225,609
<b>C. SHAREHOLDERS' FUNDS</b>					Cash and cash equivalent at the end of the Quarter / year	<b>1,537,189</b>	<b>1,547,745</b>	<b>1,170,389</b>	<b>1,171,717</b>
31. Paid up share capital	54,413	54,413	54,413	54,413	<b>Signed by:</b>				
32. Share Premium	18,765	18,765	18,765	18,765	Dr. Charles S. Kimei		Managing Director		
33. Retained earnings	300,418	305,061	338,350	343,592	Mr. Frederick B. Nshekanabo		Director of Finance		
34. Profit /(Loss) account	60,544	65,121	37,389	37,848	Mr. Izengo D. Soka		Director of Internal Audit		
35. Others capital accounts (Regulatory + Revaluation reserve+Translation)	40,410	44,675	23,750	26,351					
36. Minority Interest	-	-	-	-					
<b>37 TOTAL SHAREHOLDERS' FUNDS</b>	<b>474,550</b>	<b>488,035</b>	<b>472,667</b>	<b>480,969</b>					
38. Contingent Liabilities	600,355	600,355	646,127	646,127					
39. Non performing loans & advances	203,065	203,065	170,970	170,970					
40. Allowances for probable losses	54,737	54,737	39,625	39,625					
41. Other non performing assets	-	-	-	-					
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>									
(i) Shareholders Funds to Total assets	10%	10%	11%	11%					
(ii) Non performing loans to Total gross loans	6.9%	6.8%	6.3%	6.2%					
(iii) Gross Loans and advances to Total deposits	78%	79%	81%	82%					
(iv) Loans and Advances to Total assets	58%	58%	61%	61%					
(v) Earnings assets to Total assets	79%	80%	83%	83%					
(vi) Deposits growth	12%	13%	-1%	-3%					
(vii) Assets growth	14%	14%	5%	5%					

### Signed by:

Dr. Charles S. Kimei  
Mr. Frederick B. Nshekanabo  
Mr. Izengo D. Soka

Managing Director  
Director of Finance  
Director of Internal Audit

We the undersigned Directors attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

### Signed by:

Mr. Martin J. Mmari  
Mr. Ally H. Laay

Board Chairman  
Board Member

### Date:

29th July, 2015

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE 2015	(Amounts in Million Shillings)							
	BANK Current Quarter 30/06/2015	GROUP Current Quarter 30/06/2015	BANK Comparative Quarter 30/06/2014	GROUP Comparative Quarter 30/06/2014	BANK Cumulative current year 30/06/2015	GROUP Cumulative current year 30/06/2015	BANK Comparative year 30/06/2014	GROUP Comparative year 30/06/2014
1. Interest Income	105,547	116,153	84,670	85,281	211,361	224,239	168,637	169,840
2. Interest expense	(25,372)	(26,718)	(22,233)	(22,451)	(48,537)	(51,006)	(44,387)	(44,804)
3. Net interest income	80,175	89,435	62,437	62,830	162,824	173,233	124,250	125,036
4. Bad debts written off	-	-	-	-	-	-	-	-
5. Impairment Losses on Loans and Advances	(13,850)	(13,994)	(9,956)	(9,972)	(21,930)	(22,114)	(15,727)	(15,743)
6. Non-Interest Income	41,786	44,477	28,277	34,345	80,177	84,970	56,902	66,173
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	7,142	7,796	5,463	5,706	14,574	15,618	12,017	12,389
6.2 Fees and Commissions	34,551	36,407	22,725	28,364	65,271	68,746	44,612	53,237
6.3 Dividend Income	-	-	-	-	-	-	-	-
6.3 Other Operating Income	93	274	89	274	332	605	273	547
7. Non-Interest Expense	(75,032)	(81,998)	(59,182)	(63,434)	(134,579)	(143,587)	(108,719)	(116,648)
7.1 Salaries and Benefits	(37,445)	(40,559)	(31,492)	(33,698)	(66,373)	(72,218)	(56,486)	(60,999)
7.2 Fees and Commissions	(1,477)	(2,477)	(642)	(498)	(5,360)	(3,297)	(905)	(905)
7.3 Other Operating Expenses	(36,110)	(38,962)	(27,048)	(29,238)	(62,847)	(68,073)	(51,328)	(54,745)
8. Operating Income/(Loss)	33,079	37,919	21,576	23,769	86,492	92,502	56,706	58,818
9. Income tax provision	(9,924)	(10,646)	(6,473)	(7,446)	(25,948)	(27,381)	(17,012)	(18,211)
<b>10. Net income (Loss ) after income Tax</b>	<b>23,156</b>	<b>27,273</b>	<b>15,103</b>	<b>16,323</b>	<b>60,544</b>	<b>65,121</b>	<b>39,694</b>	<b>40,607</b>
11. Number of Employees	2,385	2,619	2,184	2,352	2,385	2,619	2,184	2,352
12. Basic Earnings Per Share	11	13	7	7	28	30	18	19
13. Diluted Earnings Per Share	11	13	7	7	28	30	18	19
14. Number of Branches	120	124	114	118	120	124	114	118
<b>SELECTED PERFORMANCE INDICATORS</b>								
(i) Return on Average Total Assets	3.0%	3.4%	2.4%	2.7%	3.9%	4.1%	3.2%	3.3%
(ii) Return on Average Shareholders' Funds	22%	25%	17%	18%	28%	30%	22%	23%
(iii) Non interest Expense to Gross Income	62%	61%	65%	65%	55%	56%	60%	61%
(iv) Net Interest Income to Average Earning Assets	8%	9%	8%	8%	8%	9%	8%	8%